

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF \_\_\_\_\_

In re **PRIMA PASTA & CAFÉ, INC.**  
Debtor

Case No. \_\_\_\_\_  
Reporting Period: 03.01.16 - 03.31.16

Federal Tax I.D. # 11-3099884

**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS   | Form No.     | Document Attached | Explanation Attached |
|--|--------------|-------------------|----------------------|
| Schedule of Cash Receipts and Disbursements                      | MOR-1        | X                 |                      |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CONT) | X                 |                      |
| Copies of bank statements  |              | X                 |                      |
| Cash disbursements journals                                      |              | X                 |                      |
| Statement of Operations  | MOR-2        | X                 |                      |
| Balance Sheet  | MOR-3        | X                 |                      |
| Status of Post-petition Taxes                                    | MOR-4        | X                 |                      |
| Copies of IRS Form 6123 or payment receipt                       |              | N/A               |                      |
| Copies of tax returns filed during reporting period              |              | X                 |                      |
| Summary of Unpaid Post-petition Debts                            | MOR-4        | X                 |                      |
| Listing of Aged Accounts Payable                                 |              | X                 |                      |
| Accounts Receivable Reconciliation and Aging                     | MOR-5        | X                 |                      |
| Taxes Reconciliation and Aging                                   | MOR-5        | X                 |                      |
| Payments to Insiders and Professional                            | MOR-6        | X                 |                      |
| Post Petition Status of Secured Notes, Leases Payable            | MOR-6        | X                 |                      |
| Debtor Questionnaire   | MOR-7        | X                 |                      |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor [Signature]

Date 4/20/16

Signature of Authorized Individual\* [Signature]

Date 4/20/16

Printed Name of Authorized Individual DANIELLE M. MICH

Date 4/20/16

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

FORM MOR  
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PAGE 1 OF 1



In re PRIMA PASTA & CAFÉ, INC.  
DebtorCase No. \_\_\_\_\_  
Reporting Period: MARCH 01 - MARCH 31 2016**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

| ACCOUNT NUMBER (LAST 4)                        | BANK ACCOUNTS |                                   |     |                                      | CURRENT MONTH ACTUAL<br>(TOTAL OF ALL ACCOUNTS) |
|--|---------------|-----------------------------------|-----|--------------------------------------|---|
|  | OPER          | PAYROLL (PAID BY CASH<br>ON HAND) | TAX | OTHER (NEW DIP<br>OPERATING ACCOUNT) |   |
| CASH BEGINNING OF MONTH                        | 0             | 0                                 |     | 6,823                                | 6,823   |
| RECEIPTS                                       |               |                                   |     |                                      |   |
| CASH SALES                                     |               | 2,364                             |     | 80,559                               | 82,923  |
| ACCOUNTS RECEIVABLE -<br>PREPETITION           |               |                                   |     |                                      |   |
| ACCOUNTS RECEIVABLE -<br>POSTPETITION          |               |                                   |     |                                      |   |
| LOANS AND ADVANCES                             |               |                                   |     |                                      |   |
| SALE OF ASSETS                                 |               |                                   |     |                                      |   |
| OTHER (ATTACH LIST)                            |               |                                   |     | 8,010                                | 8,010   |
| TRANSFERS (FROM DIP ACCTS)                     |               |                                   |     |                                      |   |
| TOTAL RECEIPTS                                 | 0             | 2,364                             | 0   | 88,569                               | 90,933  |
| DISBURSEMENTS                                  |               |                                   |     |                                      |   |
| NET PAYROLL                                    |               | 2,364                             |     |                                      | 2,364   |
| PAYROLL TAXES                                  |               |                                   |     | 2,645                                | 2,645   |
| SALES, USE, & OTHER TAXES                      |               |                                   |     | 15,733                               | 15,733  |
| INVENTORY PURCHASES                            |               |                                   |     | 43,551                               | 43,551  |
| SECURED/ RENTAL/ LEASES                        |               |                                   |     | 11,500                               | 11,500  |
| INSURANCE                                      |               |                                   |     | 1,555                                | 1,555   |
| ADMINISTRATIVE                                 |               |                                   |     |                                      | 0   |
| SELLING  |               |                                   |     |                                      | 0   |
| OTHER (ATTACH LIST)                            |               |                                   |     | 6,171                                | 6,171   |
| OWNER DRAW *                                   |               |                                   |     |                                      | 0   |
| TRANSFERS (TO DIP ACCTS)                       |               |                                   |     |                                      | 0   |
| PROFESSIONAL FEES                              |               |                                   |     | 2,375                                | 2,375   |
| U.S. TRUSTEE QUARTERLY FEES                    |               |                                   |     |                                      | 0   |
| COURT COSTS                                    |               |                                   |     |                                      | 0   |
| TOTAL DISBURSEMENTS                            | 0             | 2,364                             | 0   | 83,530                               | 85,894  |
| NET CASH FLOW<br>(RECEIPTS LESS DISBURSEMENTS) | 0             | 0                                 | 0   | 5,039                                | 5,039   |
| CASH - END OF MONTH                            | 0             | 0                                 |     | 11,862                               | 11,862  |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

|   |        |
|---|--------|
| TOTAL DISBURSEMENTS   | 85,894 |
| LESS: TRANSFERS TO OTHER DEBTOR IN<br>POSSESSION ACCOUNTS                         | 0      |
| PLUS: ESTATE DISBURSEMENTS MADE BY<br>OUTSIDE SOURCES (i.e. from escrow accounts) | 0      |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S.<br>TRUSTEE QUARTERLY FEES                | 85,894 |



**NEW DIP OPERATING ACCOUNT**

|  |
|--|
| <b>SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS</b> |
| <b>OTHER(ATTACH SCHEDULE)</b>                      |

**OTHER CASH RECEIPTS**

|                                |              |
|--------------------------------|--------------|
| <b>LOAN FROM SHAREHOLDER</b>   | <b>8010</b>  |
| <b>NYS SALES TAX REFUND</b>    |              |
| <b>PURCHASES/CREDIT RETURN</b> |              |
| <b>TOTAL</b>                   | <b>8,010</b> |

**OTHER CASH DISBURSEMENTS**

|                               |              |
|-------------------------------|--------------|
| <b>DATA PROCESSING</b>        | <b>271</b>   |
| <b>BANK CHARGES</b>           | <b>2,069</b> |
| <b>UTILITIES</b>              | <b>2,901</b> |
| <b>ALARM</b>                  | <b>353</b>   |
| <b>LAUNDRY &amp; UNIFORMS</b> | <b>517</b>   |
| <b>LICENSE AND PERMITS</b>    | <b>10</b>    |
| <b>ADVERTISING</b>            | <b>50</b>    |
| <b>TOTAL</b>                  | <b>6,171</b> |





In re PRIMA PASTA &amp; CAFÉ, INC.

Case No.

Debtor

Reporting Period: MARCH 01 - MARCH 31 2016

**STATEMENT OF OPERATIONS (Income Statement)**

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

| REVENUES   | MONTH  | CUMULATIVE -FILING TO DATE |
|--|--------|----------------------------|
| Gross Revenues                                   | 76,163 | 467,570                    |
| Less: Returns and Allowances                     | 0      | 0                          |
| Net Revenue                                      | 76,163 | 467,570                    |
| <b>COST OF GOODS SOLD</b>                        |        |                            |
| Beginning Inventory                              | 0      | 6,000                      |
| Add: Purchases                                   | 43,350 | 265,447                    |
| Add: Cost of Labor                               |        |                            |
| Add: Other Costs (attach schedule)               |        |                            |
| Less: Ending Inventory                           | 0      | 6,000                      |
| Cost of Goods Sold                               | 43,350 | 265,447                    |
| Gross Profit                                     | 32,813 | 202,123                    |
| <b>OPERATING EXPENSES</b>                        |        |                            |
| Advertising                                      | 50     | 100                        |
| Auto and Truck Expense                           |        |                            |
| Bad Debts  |        |                            |
| Contributions                                    |        |                            |
| Employee Benefits Programs                       |        |                            |
| Officer/Insider Compensation*                    | 1,500  | 9,900                      |
| Insurance  |        |                            |
| Management Fees/Bonuses                          |        |                            |
| Office Expense                                   |        | 327                        |
| Pension & Profit-Sharing Plans                   |        |                            |
| Repairs and Maintenance                          |        | 115                        |
| Rent and Lease Expense                           | 11,500 | 86,250                     |
| Salaries/Commissions/Fees                        | 2,800  | 17,220                     |
| Supplies   |        |                            |
| Taxes - Payroll                                  | 724    | 4,233                      |
| Taxes - Real Estate                              |        |                            |
| Taxes - Other                                    |        | 1,128                      |
| Travel and Entertainment                         |        |                            |
| Utilities  | 2,901  | 31,283                     |
| Other (attach schedule)                          | 6,261  | 39,085                     |
| Total Operating Expenses Before Depreciation     | 25,736 | 189,641                    |
| Depreciation/Depletion/Amortization              | 367    | 367                        |
| Net Profit (Loss) Before Other Income & Expenses | 6,710  | 12,115                     |
| <b>OTHER INCOME AND EXPENSES</b>                 |        |                            |
| Other Income (attach schedule)                   | 0      | 0                          |
| Interest Expense                                 | 0      | 11                         |
| Other Expense (attach schedule)                  | 0      | 0                          |
| Net Profit (Loss) Before Reorganization Items    | 6,710  | 12,104                     |



In re **PRIMA PASTA & CAFÉ, INC.**

Case No. \_\_\_\_\_

Debtor

Reporting Period: **MARCH 01 - MARCH 31 2016**

| <b>REORGANIZATION ITEMS</b>   |       |        |
|---|-------|--------|
| Professional Fees   | 875   | 11,975 |
| U. S. Trustee Quarterly Fees  | 0     | 325    |
| Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation sheet)</i> | 0     | 0      |
| Gain (Loss) from Sale of Equipment  | 0     | 0      |
| Other Reorganization Expenses <i>(attach schedule)</i>                              | 0     | 0      |
| Total Reorganization Expenses   | 875   | 12,300 |
| Income Taxes  | 0     | 0      |
| Net Profit (Loss)   | 5,835 | -196   |

\* "Insider" is defined in 11 U.S.C. Section 101(31).

**BREAKDOWN OF "OTHER" CATEGORY****OTHER COSTS**

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**OTHER OPERATIONAL EXPENSES**

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**OTHER INCOME**

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**OTHER EXPENSES**

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**OTHER REORGANIZATION EXPENSES**

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**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.



| STATEMENT OF OPERATIONS (INCOME STATEMENT) |               |                                |
|--|---------------|--------------------------------|
| OTHER(ATTACH SCHEDULE)                     |               |                                |
|  | CURRENT MONTH | CUMULATIVE -<br>FILING TO DATE |
| ALARM                                      | 354           | 708                            |
| DATA PROCESSING                            | 271           | 1,852                          |
| LAUNDRY AND UNIFORMS                       | 517           | 4,454                          |
| LICENSE & PERMITS                          | 10            | 510                            |
| RUBBISH REMOVAL                            |               | 4,055                          |
| PROFESSIONAL FEES                          | 1,500         | 4,575                          |
| BANK CHARGES/MERCHANT<br>FEES              | 2,069         | 12,700                         |
| PENALTIES                                  |               | 323                            |
| TELEPHONE EXPENSE                          |               | 2,221                          |
| INSURANCE EXPENSE                          | 1,540         | 7,687                          |
| TOTAL                                      | 6,261         | 39,085                         |

| REORGANIZATION ITEMS                                  |     | CUMULATIVE -<br>FILING TO DATE |
|---|-----|--------------------------------|
| ( PROFESSIONAL FEES-<br>CLAUDIO & JOHNSON             |     |                                |
| (PROFESSIONAL FEES-<br>AMBROSIO&BELLOTTI<br>CPAS, PC) | 875 |                                |
| TOTAL   | 875 | 11,975                         |

| OTHER TAXES                     |   | CUMULATIVE -<br>FILING TO DATE |
|---------------------------------|---|--------------------------------|
| STATE CORPORATION TAX           |   | 500                            |
| CITY GENERAL CORPORATION<br>TAX |   | 500                            |
| MTA - CT-3M/4M TAX              |   | 128                            |
| TOTAL                           | 0 | 1,128                          |



In re **PRIMA PASTA & CAFÉ, INC.**  
DebtorCase No. \_\_\_\_\_  
Reporting Period: **MARCH 01 - MARCH 31 2016****BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

| ASSETS  | BOOK VALUE AT END OF<br>CURRENT REPORTING<br>MONTH | BOOK VALUE AT END OF<br>PRIOR REPORTING<br>MONTH | BOOK VALUE ON PETITION<br>DATE OR SCHEDULED |
|---|--|--|---|
| <b>CURRENT ASSETS</b>   |  |  |   |
| Unrestricted Cash and Equivalents                             | 11,862   | 6,823  | -887  |
| Restricted Cash and Cash Equivalents (see continuation sheet) |  |  |   |
| Accounts Receivable (Net)                                     |  |  |   |
| Notes Receivable  |  |  |   |
| Inventories   | 6,000  | 6,000  | 6,000                                       |
| Prepaid Expenses  |  | 0  | 80  |
| Professional Retainers  |  |  |   |
| Other Current Assets (attach schedule)                        |  |  |   |
| <b>TOTAL CURRENT ASSETS</b>                                   | <b>17,862</b>                                      | <b>12,823</b>                                    | <b>5,193</b>                                |
| <b>PROPERTY &amp; EQUIPMENT</b>                               |  |  |   |
| Real Property and Improvements                                |  |  |   |
| Machinery and Equipment                                       | 15,818   | 15,818   | 15,818                                      |
| Furniture, Fixtures and Office Equipment                      |  |  |   |
| Leasehold Improvements  | 45,500   | 45,500   | 45,500                                      |
| Vehicles  |  |  |   |
| Less: Accumulated Depreciation                                | 58,203   | 57,836   | 57,836                                      |
| <b>TOTAL PROPERTY &amp; EQUIPMENT</b>                         | <b>3,115</b>                                       | <b>3,482</b>                                     | <b>3,482</b>                                |
| <b>OTHER ASSETS</b>   |  |  |   |
| Amounts due from Insiders*                                    |  |  |   |
| Other Assets (attach schedule)                                | 48,670   | 56,680   | 61,680                                      |
| <b>TOTAL OTHER ASSETS</b>                                     | <b>48,670</b>                                      | <b>56,680</b>                                    | <b>61,680</b>                               |
| <b>TOTAL ASSETS</b>   | <b>69,647</b>                                      | <b>72,985</b>                                    | <b>70,355</b>                               |
| LIABILITIES AND OWNER EQUITY                                  | BOOK VALUE AT END OF<br>CURRENT REPORTING<br>MONTH | BOOK VALUE AT END OF<br>PRIOR REPORTING<br>MONTH | BOOK VALUE ON PETITION<br>DATE              |
| <b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>   |  |  |   |
| Accounts Payable  |  |  |   |
| Taxes Payable (refer to FORM MOR-4)                           | 7,807  | 16,980   | 14,068                                      |
| Wages Payable   |  |  |   |
| Notes Payable   |  |  |   |
| Rent / Leases - Building/Equipment                            | 40,240   | 40,240   | 34,490                                      |
| Secured Debt / Adequate Protection Payments                   |  |  |   |
| Professional Fees   |  |  |   |
| Amounts Due to Insiders*                                      |  |  |   |
| Other Post-petition Liabilities (attach schedule)             |  |  |   |
| <b>TOTAL POST-PETITION LIABILITIES</b>                        | <b>48,047</b>                                      | <b>57,220</b>                                    | <b>48,558</b>                               |
| <b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>       |  |  |   |
| Secured Debt  |  |  |   |
| Priority Debt   |  |  |   |
| Unsecured Debt  |  |  |   |
| <b>TOTAL PRE-PETITION LIABILITIES</b>                         |  |  |   |
| <b>TOTAL LIABILITIES</b>                                      | <b>48,047</b>                                      | <b>57,220</b>                                    | <b>48,558</b>                               |
| <b>OWNERS' EQUITY</b>   |  |  |   |
| Capital Stock   | 1,000  | 1,000  | 1,000                                       |
| Additional Paid-In Capital                                    |  |  |   |
| Partners' Capital Account                                     |  |  |   |
| Owner's Equity Account  |  |  |   |
| Retained Earnings - Pre-Petition                              | 45,650   | 45,650   | 45,650                                      |
| Retained Earnings - Post-petition                             | 23,438   | 23,438   |   |
| Adjustments to Owner Equity (attach schedule)                 | -48,488  | -54,323  | -24,853                                     |
| Post-petition Contributions (attach schedule)                 |  |  |   |
| <b>NET OWNERS' EQUITY</b>                                     | <b>21,600</b>                                      | <b>15,765</b>                                    | <b>21,797</b>                               |
| <b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>                   | <b>69,647</b>                                      | <b>72,985</b>                                    | <b>70,355</b>                               |

\*Insider is defined in 11 U.S.C. Section 101(31)



In re PRIMA PASTA & CAFÉ, INC.

Case No. \_\_\_\_\_

Debtor

Reporting Period: MARCH 01 - MARCH 31 2016**BALANCE SHEET - continuation section**

| ASSETS                          | BOOK VALUE AT END<br>OF CURRENT<br>REPORTING MONTH | BOOK VALUE AT END<br>OF PRIOR REPORTING<br>MONTH | BOOK VALUE ON<br>PETITION DATE |
|---------------------------------|--|--|--------------------------------|
| Other Current Assets            |  |  |                                |
|                                 | 0  | 0  | 0                              |
|                                 |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |
| Other Assets                    |  |  |                                |
| LOANS TO SHAREHOLDER            | 48,670   | 56,680   | 61,680                         |
|                                 |  |  |                                |
|                                 |  |  |                                |
| LIABILITIES AND OWNER EQUITY    | BOOK VALUE AT END<br>OF CURRENT<br>REPORTING MONTH |  | BOOK VALUE ON<br>PETITION DATE |
| Other Post-petition Liabilities |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |
| Adjustments to Owner's Equity   |  |  |                                |
| TREASURY STOCK                  | -50,020  | -50,020  | -50,020                        |
| NET INCOME                      | 1,532  | -4,303   | 25,167                         |
| Post-Petition Contributions     |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |
|                                 |  |  |                                |

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.